

NOTICE OF LIEN UNDER MISSISSIPPI CODE ANNOTATED
(1972) AS AMENDED, §85-7-181 ET SEQ.

STATE OF MISSISSIPPI
COUNTY OF DESOTO

STATE MS-DESOTO CO.

TO: **ZP NO. 114, LLC**
111 Princess Street
Wilmington, NC 28401

MAR 7 1 52 PM '02

BK 10 PG 158
WE DAVIS CH. CLK.

Venture Development, LLC, hereby serves notice on ZP NO. 114, LLC, by forwarding by Certified Mail, Return Receipt Requested, a lien on amount due contractor under the provisions of Mississippi Code Annotated (1972) as amended §85-7-181, et. seq. , and hereby notifies the said ZP NO. 114, LLC of the claim of Venture Development, LLC, and in support thereof, would show and state the following:

1. That ZP NO. 114, LLC is the owner of the following described land located in DeSoto County, Mississippi, 238 Mount Pleasant, Hernando, Mississippi more particularly described as follows:

Lots 1, 2, 3, and 4, Kroger Center, Section 18, Township 3 South, Range 7 West, Hernando, Desoto County, Mississippi, as per plat thereof recorded in Plat Book 72, Page 41 in the Office of the Chancery Clerk of Desoto County, Mississippi.

2. That Venture Development, LLC contracted with W.A. Sanders d/b/a W.A. Sanders Construction Company to provide for construction work on the property described above. That pursuant thereto, Venture Development, LLC did provide the construction on the property described above, and that as a result thereof, there is presently due to Venture Development, LLC the sum of Eight Thousand Four Hundred Twenty Eight Dollars and Fifty Cents (\$8,428.50), plus interest at the rate of 8% per annum in the amount of \$199.51, for a total debt of Eight Thousand Six Hundred Twenty Eight Dollars and One Cent (\$8,628.01). A copy of the invoice evidencing the amount due

Venture Development, LLC from W.A. Sanders Construction Company is attached as Exhibit "A".

3. That there is unpaid at this time, as shown by the sworn Affidavit of Account of Charles Stott, Managing Member of Venture Development, LLC, attached hereto, the sum of Eight Thousand Four Hundred Twenty Eight Dollars and Fifty Cents (\$8,428.50), plus interest at the rate of 8% per annum in the amount of \$199.51, for a total debt of Eight Thousand Six Hundred Twenty Eight Dollars and One Cent (\$8,628.01) which is presently due and owing and which said sum the said W.A. Sanders d/b/a W.A. Sanders Construction Company has not made any payments and it appearing that he likely will not make any payments.

4. That Venture Development, LLC is claiming benefit of Mississippi Code Annotated (1972) as amended § 85-7-181, et. seq., by giving notice to ZP No. 114, LLC to hold all sums due W.A. Sanders d/b/a W.A. Sanders Construction Company that are owed by W.A. Sanders d/b/a W.A. Sanders Construction Company to Venture Development, LLC.

5. The parties affected by this notice are:

ZP No. 114, LLC
111 Princess Street
Wilmington, NC 28401

W.A. Sanders d/b/a
W.A. Sanders Construction Company
P.O. Box 444
Hernando, MS 38632

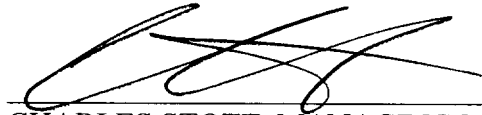
Compass Bank
Attention: Commercial Real Estate Loan Dept.
P.O. Box 10566
Birmingham, AL 35296

Kroger Limited Partnership I
1014 Vine Street
Cincinnati, OH 45202

WITNESS MY SIGNATURE, this the 7th day of March, 2002.

VENTURE DEVELOPMENT, LLC

BY:

A handwritten signature in black ink, appearing to read 'Charles Stott', written over a horizontal line.

CHARLES STOTT, MANAGING MEMBER

PREPARED BY:

MYERS GRAVES & ASSOCIATES, PLLC
140 WEST CENTER STREET
HERNANDO, MS 38632
(662) 429-1994

AFFIDAVIT TO ACCOUNT

STATE OF MISSISSIPPI
COUNTY OF DESOTO

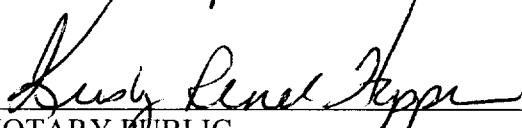
PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said County and State, and within my jurisdiction, the within named Charles Stott, who acknowledged that he is a Managing Member of Venture Development, LLC, on his oath states that W.A. Sanders d/b/a W.A. Sanders Construction Company is severally indebted to Venture Development in the sum of \$8,428.50, plus interest at the rate of 8% per annum in the amount of \$199.51, for a total debt of \$8,628.01.

VENTURE DEVELOPMENT, LLC

BY:

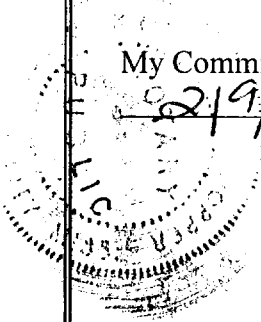

CHARLES STOTT, MANAGING MEMBER

SWORN TO AND SUBSCRIBED BEFORE ME, this the 7th day of March, 2002.


NOTARY PUBLIC

My Commission Expires:

2/9/03



Venture Development, LLC

135 MOTORSCOOTER COVE
NESBIT, MS 38651

Invoice

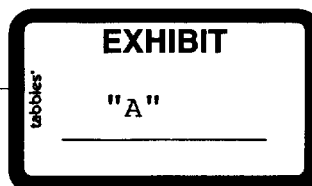
C BK 10 PG 162

DATE	INVOICE #
5/22/2001	433

BILL TO
W.A. SANDERS CONSTRUCTION 661 GREEN T BLVD. W. HERNANDO, MS 38632

P.O. NO.	TERMS	PROJECT
KROGER	Due on receipt	KROGER

QUANTITY	DESCRIPTION	RATE	AMOUNT
	BALANCE OF INVOICES INCLUDING RETAINAGE INVOICES TOTALED 43269.00 PAYMENTS TOTAL 34840.50	8,428.50	8,428.50
		Total	\$8,428.50



Venture Development, LLC

135 MOTORSCOOTER COVE
NESBIT, MS 38651

Invoice

C BK 10 PG 763

DATE	INVOICE #
5/14/2001	440

BILL TO

W.A. SANDERS CONSTRUCTION
661 GREEN T BLVD. W.
HERNANDO, MS 38632

P.O. NO.	TERMS	PROJECT
KROGER		KROGER

QUANTITY	DESCRIPTION	RATE	AMOUNT
379	REPLACED CURB THAT SETTLED	6.00	2,274.00
705	CURB LABOR	5.00	3,525.00
135	CURB LABOR AT DRIVE APRON	6.00	810.00
1	SAW CUT AND REMOVE EXISTING DRIVE APRON. FORM PLACE AND FINISH NEW APRON.	1,090.00	1,090.00
		Total	\$7,699.00

Venture Development, LLC

135 MOTORSCOOTER COVE
NESBIT, MS 38651

Invoice

C BK 10 PG 764

DATE	INVOICE #
3/13/2001	432

BILL TO

W.A. SANDERS CONSTRUCTION
661 GREEN T BLVD. W.
HERNANDO, MS 38632

P.O. NO.	TERMS	PROJECT
KROGER		KROGER

QUANTITY	DESCRIPTION	RATE	AMOUNT
705	LABOR FOR CURBS	5.00	3,525.00
Total			\$3,525.00

Venture Development, LLC

135 MOTORSCOOTER COVE
NESBIT, MS 38651

Invoice

C BK 10 PG 765

DATE	INVOICE #
1/3/2001	431

BILL TO

W.A. SANDERS CONSTRUCTION
661 GREEN T BLVD. W.
HERNANDO, MS 38632

P.O. NO.	TERMS	PROJECT
KROGER		KROGER

QUANTITY	DESCRIPTION	RATE	AMOUNT
2,208	CURBING	5.00	11,040.00
Total			\$11,040.00

135 MOTORSCOOTER COVE
NESBIT, MS 38651

E BK 10 PG 766

DATE	INVOICE #
12/22/2000	430

W.A. SANDERS CONSTRUCTION
661 GREEN T BLVD. W.
HERNANDO, MS 38632

P.O. NO.	TERMS	PROJECT
KROGER		KROGER

[illegible]